

Property Management 7th Edition

Chapter Outline

Chapter 1: Professional Property Management

- I. Overview
 - A. Primary Functions of Manager
 - 1. Achieve Objectives of Owner
 - 2. Generate Income for Owner
 - 3. Preserve or Increase Value of Investment Property
 - B. Current Challenges
 - 1. Versatility
 - 2. Types of Property
 - C. Non-standardized Titles
- II. Development of Property Management Profession
 - A. Steel Frame Buildings and Electric Elevator
 - B. Development of Suburban Areas
- III. Classification of Real Property
 - A. Residential Property
 - 1. Single-Family Homes
 - 2. Manufactured Home Parks
 - 3. Multifamily Residences
 - 4. Facilities for the Aging
 - B. Commercial Real Estate
 - 1. Office Property
 - 2. Retail Property
 - 3. Research Parks
 - C. Industrial Property
 - 1. Heavy Manufacturing
 - 2. Light Manufacturing
 - 3. Industrial Parks
 - 4. Loft Buildings
 - 5. Distribution Facilities
 - 6. Ministorage Facilities
 - 7. Enterprise Zones
 - D. Special-Purpose Property
- IV. Specialized Opportunities in Property Management
 - A. Concierge Services
 - B. Asset Management Services
 - C. Corporate Property Managers
 - D. Technology Expert
 - E. Leasing Agents

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- V. Roles of the Property Manager
 - A. Economist
 - B. Community Involvement
 - C. Facilitator of Owner's Objectives
- VI. Growth of Professionalism in Property Management
 - A. Career Opportunities
 - B. Professional Organizations
 - 1. Building Owners and Managers Association (BOMA) International
 - 2. Institute of Real Estate Management (IREM)
 - 3. National Apartment Association (NAA)
 - 4. Multi-Family Housing Council
 - 5. National Association of Residential Property Managers (NARPM)
 - C. Ethics
- VII. Summary